

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	25,796.9	-14.0	-0.05%
BSE Sensex	84,266.3	-33.5	-0.04%
GIFT Nifty*	25,701.0	-329.0	-1.26%
Dow Jones	42,196.5	+39.55	+0.09%
S&P 500	5,709.5	+0.80	+0.01%
Nasdaq	17,925.1	+14.76	+0.08%
FTSE 100	8,290.9	+14.21	+0.17%
CAC 40	7,577.6	+3.52	+0.05%
DAX	19,164.8	-48.4	-0.25%
Shanghai*	3,336.5	+248.97	+8.06%
Nikkei 225*	38,717.0	+923.50	+2.44%
Hang Seng*	21,682.0	-761.7	-3.39%

*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	70.9	-0.1	-0.15%
Oil (Brent)	74.7	0.0	0.00%
Gold	2,658.3	-0.6	-0.02%
Silver	31.8	-0.1	-0.28%
Copper	9,943.2	103.1	1.05%
Cotton	0.74	0.03	3.57%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.10	-0.01	-0.88
USD/INR	83.82	0.01	0.01
GBP/INR	111.69	-0.55	-0.49
EUR/INR	93.03	-0.74	-0.78
DX Index	101.05	0.27	0.27

VIX	Value	Change (Pts)	Change (%)
India VIX	11.99	-0.80	-6.26%
S&P 500 VIXApr 24	18.90	-0.36	-1.87%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.738	-0.013
US 10-Year Yield	3.747	-0.030

Market Updates

The markets are expected to open marginally lower today as trends in GIFT Nifty indicate a negative start for the broader index after Nifty closed 13 points lower at 25,796 on Tuesday.

Greaves Cotton:

The company's electric mobility arm, Greaves Electric Mobility Private Limited, has partnered with Shriram Finance to offer tailored financing schemes for its electric three-wheelers

JSW Energy:

The company's subsidiary, JSW Neo Energy Limited, has received an LoI for 1,500 MW / 12,000 MWh of pumped hydro energy storage from MSEDCL for a 40-year period.

Lloyds Engineering Works:

The company secured orders worth ₹44 crores for Steel Eco-Pickling systems (₹50 crores) and Marine Loading Arms (₹9.3 crores).

Mankind Pharma:

The company has obtained regulatory approvals, including from CCI, for its proposed acquisition of 100% stake in Bharat Serums and Vaccines Ltd.

RITES:

The company has received a letter of award from Tsiko Africa Logistics (Pty) Limited for the supply, commissioning, and one-year onsite warranty of overhauled Cape Gauge 3100 HP diesel electric locomotives, valued at approximately \$4.28 million.

RailTel Corporation of India:

The company received work orders from Bangalore Metro Rail Corporation Ltd for IT Network Infrastructure and CCTV System upgrades worth ₹75.02 crores and ₹67.87 crores.

Rail Vikas Nigam:

The company has emerged as the lowest bidder for the 3rd and 4th line project between Jarapada and Talcher Road and the construction of a new line between Angul-Balram, with a project cost of ₹283.70 crores.

Reliance Power:

The company holds 50% in newly formed Reliance Enterprises Pvt Ltd. (BTN 1 billion), focused on clean energy in Bhutan, and partnered with Druk Holding to develop a 500 MW solar plant and 770 MW hydro project, marking the largest FDI in Bhutan's renewable sector.

Sky Gold:

The company invested in M/s Starmangalsutra Private Limited (12,376 shares for ₹14.99 crores) and M/s Sparkling Chains Private Limited (11,415 shares for ₹14.99 crores) via a rights issue.

Welspun Corp:

The company has received a significant order in the USA valued at approximately ₹2,400 crores for the supply of Coated HSAW Pipes for a natural gas pipeline project, with execution planned for FY25 and FY26.

Zen Technologies:

The company has signed an Annual Maintenance Contract worth ₹46 crores with the Ministry of Defence for the maintenance of simulators over a five-year period.

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